

STATEMENT OF ETHICAL BUSINESS PRACTICES

Suzhou, June 09, 2021

Jiangsu GoodWe Power Supply Technology Co., Ltd (Stock Code: 688390) certifies that all its industrial processes, labor practices, sourcing and contracting comply with the highest international environmental standards, as well as the strictest labor and human rights standards.

GoodWe treats all employees and collaborators across its business and operations with dignity and respect, promotes employee rights and respects individual freedom.

As a publicly listed company, GoodWe is legally required to make and keep accurate records which truthfully and accurately reflect all corporate transactions and maintain an adequate system of internal auditing.

GoodWe certifies that all components employed in its manufacturing process are sourced from reliable and ethical sources and expects all business partners across its supply chain to abide by these same standards. Any deviation from such standards is not tolerated. Major components vendors' information is listed in the following table.

Commodity	Brand	Country of Origin	Manufacture Location
DSP	Texas Instruments	USA	USA
MCU	ST Microelectronics	Italy	Italy
MOSFET/IGBT	Infineon/On Semi	Germany/USA	Germany/USA
Transformer/Inductor	Baohui	China-Guangdong	China-Guangdong
Chassis/ Cover-Diecasting	LPAC	China-Suzhou	China-Suzhou
Capacitor	FARA	China-Xiamen	China-Xiamen
PCB	Huatao	China-Suzhou	China-Suzhou
Sheet metal	Shuofeng	China-Suzhou	China-Suzhou
Fan	MinebeaMisumi	Japan	China-Shanghai
Connector	Stäubli	Switzerland	China-Hangzhou
DC Switch	Beiren	China-Beijing	China-Beijing

GoodWe is a proud signatory of the UNGC - a United Nations organization that promotes sustainable and socially responsible business practices across the world.